

Casa Di Amici Condominium Association, Inc.
Approved Budget
January 1, 2023 - December 31, 2023

	2022 Approved Budget	2023 Approved Budget
INCOME		
6200 · Assessment	385,703	426,015
6210 · Reserve Fee	113,499	114,785
6340 · Late Fees & Interest	500	500
6910 · Interest Income	500	1,000
6920 · Miscellaneous	2,000	1,000
6950 · Rollover of Surplus	40,000	30,000
6970 · Reimbursement of Shared Expenses	3,698	4,202
TOTAL INCOME	545,900	577,502
EXPENSE		
ADMINISTRATIVE		
7005 · Bad Debt Expense	100	100
7040 · Fees Payable to Division	750	750
7100 · Insurance	111,631	150,357
7110 · Insurance Appraisal	275	300
7140 · Prof. Fees - Audit	4,100	4,300
7150 · Prof. Fees - Legal	2,000	2,000
7170 · Prof. Fees - Tax Prep	225	250
7175 · Income Tax	250	250
7200 · Management Fees	31,200	32,760
7250 · Office - Svc/Supplies/Misc	3,000	3,500
7260 · Postage & Printing	1,250	1,500
TOTAL ADMINISTRATIVE	154,781	196,067
GROUND		
7600 · Landscape Contract	88,500	69,888
7650 · Landscape - Svc/Replacement/Ot	4,892	5,000
NEW 7655 · Mulch	0	10,000
7660 · Tree & Shrub Replacement	9,865	4,000
7670 · Irrigation Repairs	5,742	8,000
7680 · Fountain Maintenance	500	500
7825 · Palm Tree Trimming	2,403	8,000
7830 · Tree Trim & Removal	1,958	3,000
7835 · Sod Replacement	6,500	1,000
Total Grounds	120,360	109,388
MAINTENANCE		
8010 · Building - Maint/Repair/Svc/Sup	7,000	4,500
8040 · Electrical - Maint/Repair	6,000	4,500
8090 · Fire Alarm - Monitor	7,800	7,800
8091 · Fire Alarm Inspections	7,800	7,800
8092 · Fire Extinguisher Inspection	950	950
8093 · Fire Alarm Maintenance	10,000	10,000
8220 · Pest Control - Int/Ext	7,125	7,125
8245 · Pressure Cleaning	5,000	3,000
TOTAL MAINTENANCE	51,675	45,675
POOL & RECREATION		
8310 · Cabana Maintenance Contract	2,340	2,600
8320 · Cabana Maint/Repairs	2,000	2,000
8400 · Pool Maintenance Contract	3,480	3,780
8410 · Pool Permit	400	410
8420 · Pool/Deck - Repairs/Svc	3,500	3,000
TOTAL POOL & RECREATION	11,720	11,790
UTILITIES		
8620 · Electricity	5,600	8,000
8621 · Electricity - Pool	5,200	5,700
8676 · Telephone - Pool	690	720
8700 · Water & Sewer	80,000	83,000
8701 · Water & Sewer - Pool	1,400	1,800
TOTAL UTILITIES	92,890	99,220
OTHER		
9710 · Contingency Fund	975	577
9910 · Reserve Transfer	113,499	114,785
TOTAL OTHER	114,474	115,362
TOTAL EXPENSES	545,900	577,502

ASSESSMENT - QUARTERLY	2022	2023
MAINTENANCE	\$ 602.66	\$ 665.65
RESERVES	\$ 177.34	\$ 179.35
TOTAL	\$ 780.00	\$ 845.00

Total Units 160
Times Paid Per Year 4

SCHEDULE B

Casa Di Amici Condominium Association, Inc.

APPROVED BUDGET FOR THE PERIOD

January 1, 2023 - December 31, 2023

DESIGNATED RESERVES

PERCENT

FUNDING

100.00%

		1	2	3	4	5	6	7	8	9	10	11
		ESTIMATED LIFE EXPECTANCY	ESTIMATED REMAINING LIFE	ESTIMATED REPLACEMENT COST	BEGINNING BALANCE 1/1/2022	ASSESSMENTS COLLECTED 2022	ESTIMATED EXPENDITURES 2022	TRANSFERS 2022	ESTIMATED BALANCE 12/31/2022	ADDITIONAL RESERVE REQUIREMENT	ANNUAL RESERVE REQUIRED	COST/ UNIT/ QTR
ACCT#	ASSET											
5102	Cabana: Painting	8	1	5,950	5,950	0	0	0	5,950	0	0	0.00
5103	Cabana Renovation	25	7	20,000	10,254	1,218	0	0	11,472	8,528	1,218	1.90
5300	Building Restoration/Painting	10	2	310,000	152,898	52,367	0	0	205,265	104,735	52,368	81.82
5340	Swimming Pool	25	9	71,250	18,554	5,855	20,770	4,362	8,001	63,249	7,028	10.98
5400	Roofing	35	17	1,382,165	409,111	54,059	1,925	0	461,245	920,920	54,172	84.64
5450	Capital Improvements	1	1	1,401	1,401	0	0	0	1,401	0	0	0.00
5490	Interest - Current				0	304	0	0	304	0	0	0.00
5491	Interest - Prior Years				14,213	0	0	0	14,213	0	0	0.00
				1,790,766	612,381	113,803	22,695	4,362	707,850	1,097,433	114,785	179.35