

Casa Di Amici Condominium Association, Inc.
Approved Budget
January 1, 2024 - December 31, 2024

	2023 Approved Budget	2024 Approved Budget
INCOME		
6200 · Assessment	426,015	568,552
6210 · Reserve Fee	114,785	118,167
6340 · Late Fees & Interest	500	500
6910 · Interest Income	1,000	1,000
6920 · Miscellaneous	1,000	1,000
6950 · Rollover of Surplus	30,000	10,000
6970 · Reimbursement of Shared Expens	4,202	5,072
TOTAL INCOME	577,502	704,290
EXPENSE		
ADMINISTRATIVE		
7005 · Bad Debt Expense	100	100
7040 · Fees Payable to Division	750	750
7100 · Insurance	150,357	239,832
7110 · Insurance Appraisal	300	325
7140 · Prof. Fees - Audit	4,300	4,950
7150 · Prof. Fees - Legal	2,000	1,000
7170 · Prof. Fees - Tax Prep	250	275
7175 · Income Tax	250	200
7200 · Management Fees	32,760	33,744
7250 · Office - Svc/Supplies/Misc	3,500	2,600
7260 · Postage & Printing	1,500	2,500
TOTAL ADMINISTRATIVE	196,067	286,276
GROUND		
7600 · Landscape Contract	69,888	70,302
7650 · Landscape - Svc/Replace/Oth	7,142	5,558
7655 · Mulch	1,284	13,442
7660 · Tree & Shrub Replacement	4,000	5,000
7670 · Irrigation Repairs	5,500	8,000
7680 · Fountain Maintenance	500	500
7825 · Palm Tree Trimming	11,267	10,000
7830 · Tree Trim & Removal	5,000	6,000
7835 · Sod Replacement	4,807	6,500
7899 · Hurricane Damages (Grounds)	0	0
Total Grounds	109,388	125,302
MAINTENANCE		
8010 · Building - Maint/Repair/Svc/Sup	4,500	4,500
8040 · Electrical - Maint/Repair	4,500	3,500
8090 · Fire Alarm - Monitor	7,800	7,800
8091 · Fire Alarm Inspections	7,800	7,900
8092 · Fire Extinguisher Inspection	950	950
8093 · Fire Alarm Maintenance	10,000	10,000
8220 · Pest Control - Int/Ext	7,125	7,375
8245 · Pressure Cleaning	3,000	4,000
8299 · Hurricane Damages (Maint)	0	0
TOTAL MAINTENANCE	45,675	46,025
POOL & RECREATION		
8310 · Cabana Maintenance Contract	2,600	2,340
8320 · Cabana Maint/Repairs	2,000	2,900
8400 · Pool Maintenance Contract	3,780	4,080
8410 · Pool Permit	410	410
8420 · Pool/Deck - Repairs/Svc	3,000	3,000
TOTAL POOL & RECREATION	11,790	12,730
UTILITIES		
8620 · Electricity	8,000	9,000
8621 · Electricity - Pool	5,700	9,400
8676 · Telephone - Pool	720	720
8700 · Water & Sewer	83,000	94,300
8701 · Water & Sewer - Pool	1,800	1,300
TOTAL UTILITIES	99,220	114,720
OTHER		
9710 · Contingency Fund	577	1,070
9910 · Reserve Transfer	114,785	118,167
TOTAL OTHER	115,362	119,237
TOTAL EXPENSES	577,502	704,290

ASSESSMENT - QUARTERLY	2023	2024
MAINTENANCE	\$ 665.65	\$ 888.36
RESERVES	\$ 179.35	\$ 184.64
TOTAL	\$ 845.00	\$ 1,073.00

Total Units 160
Times Paid Per Year 4

SCHEDULE B

Casa Di Amici Condominium Association, Inc.
 APPROVED BUDGET FOR THE PERIOD
 January 1, 2024 - December 31, 2024
 DESIGNATED RESERVES

PERCENT
 FUNDING
 100.00%

		1	2	3	4	5	6	7	8	9	10	11
		ESTIMATED LIFE EXPECTANCY	ESTIMATED REMAINING LIFE	ESTIMATED REPLACEMENT COST	BEGINNING BALANCE 1/1/2023	ASSESSMENTS COLLECTED 2023	ESTIMATED EXPENDITURES 2023	TRANSFERS 2023	ESTIMATED BALANCE 12/31/2023	ADDITIONAL RESERVE REQUIREMENT	ANNUAL RESERVE REQUIRED	COST/ UNIT/ QTR
ACCT#	ASSET											
5102	Cabana: Painting	8	1	5,950	5,950	0	0	0	5,950	0	0	0.00
5103	Cabana Renovation	25	6	20,000	11,472	1,218	0	0	12,690	7,310	1,218	1.90
5300	Building Restoration/Painting	12	3	410,000	205,265	52,367	4,600	6,187	259,219	150,781	50,260	78.53
5340	Swimming Pool	25	8	71,250	8,001	7,028	0	0	15,029	56,221	7,028	10.98
5400	Roofing	35	16	1,382,165	364,151	54,172	0	9,281	427,603	954,562	59,660	93.22
5450	Capital Improvements	1	1	1,401	1,401	0	0	0	1,401	0	0	0.00
5490	Interest - Current				0	3,488	0	0	3,488	0	0	0.00
5491	Interest - Prior Years				15,468	0	0	-15,468	0	0	0	0.00
				1,890,766	611,707	118,273	4,600	0	725,379	1,168,874	118,167	184.64