

Casa Di Amici Condominium Association, Inc.
Approved Budget
January 1, 2025 - December 31, 2025

	2024 Approved Budget	2025 Approved Budget
INCOME		
6200 · Assessment	568,552	561,286
6210 · Reserve Fee	118,167	141,435
6340 · Late Fees & Interest	500	500
6910 · Interest Income	1,000	500
6920 · Miscellaneous	1,000	2,000
6950 · Rollover of Surplus	10,000	10,000
6970 · Reimbursement of Shared Expenses	5,072	5,183
6996 · 2024 Special Assessment	0	0
TOTAL INCOME	704,290	720,904
EXPENSE		
ADMINISTRATIVE		
7005 · Bad Debt Expense	100	100
7040 · Fees Payable to Division	750	750
7100 · Insurance	239,832	216,561
7110 · Insurance Appraisal	325	450
7140 · Prof. Fees - Audit	4,950	5,000
7150 · Prof. Fees - Legal	1,000	1,000
7170 · Prof. Fees - Tax Prep	275	300
7175 · Income Tax	200	200
7200 · Management Fees	33,744	34,756
7250 · Office - Svc/Supplies/Misc	2,600	7,900
7260 · Postage & Printing	2,500	1,975
TOTAL ADMINISTRATIVE	286,276	268,992
GROUNDS		
7600 · Landscape Contract	70,302	70,302
NEW 7601 · Landscape Pool Shared	0	0
7650 · Landscape - Svc/Replace/Oth	5,558	5,700
7655 · Mulch	13,442	9,500
7660 · Tree & Shrub Replacement	5,000	4,750
7670 · Irrigation Repairs	8,000	8,550
7680 · Fountain Maintenance	500	600
7825 · Palm Tree Trimming	10,000	9,500
7830 · Tree Trim & Removal	6,000	6,988
NEW 7831 · Tree Trim Pool Shared	0	712
7835 · Sod Replacement	6,500	6,175
Total Grounds	125,302	122,777
MAINTENANCE		
8010 · Building - Maint/Repair/Svc/Sup	4,500	5,000
8040 · Electrical - Maint/Repair	3,500	3,000
8090 · Fire Alarm - Monitor	7,800	7,800
8091 · Fire Alarm Inspections	7,900	8,300
8092 · Fire Extinguisher Inspection	950	1,000
8093 · Fire Alarm Maintenance	10,000	12,000
8220 · Pest Control - Int/Ext	7,375	7,700
8245 · Pressure Cleaning	4,000	5,000
TOTAL MAINTENANCE	46,025	49,800
POOL & RECREATION		
8310 · Cabana Maintenance Contract	2,340	2,860
8320 · Cabana Maint/Repairs	2,900	2,000
8400 · Pool Maintenance Contract	4,080	4,680
8410 · Pool Permit	410	420
8420 · Pool/Deck - Repairs/Svc	3,000	3,400
TOTAL POOL & RECREATION	12,730	13,360
UTILITIES		
8620 · Electricity	9,000	8,800
8621 · Electricity - Pool	9,400	8,400
8676 · Telephone - Pool	720	750
8700 · Water & Sewer	94,300	104,100
8701 · Water & Sewer - Pool	1,300	1,458
TOTAL UTILITIES	114,720	123,508
OTHER		
9710 · Contingency Fund	1,070	1,032
9910 · Reserve Transfer	118,167	141,435
TOTAL OTHER	119,237	142,467
TOTAL EXPENSES	704,290	720,904

ASSESSMENT - QUARTERLY	2024	2025
MAINTENANCE	\$ 888.36	\$ 877.01
RESERVES	\$ 184.64	\$ 220.99
TOTAL	\$ 1,073.00	\$ 1,098.00

Total Units 160
Times Paid Per Year 4

Casa Di Amici Condominium Association, Inc.

APPROVED BUDGET FOR THE PERIOD

January 1, 2025 - December 31, 2025

DESIGNATED RESERVES

PERCENT

FUNDING

100.00%

		1	2	3	4	5	6	7	8	9	10	11	12
		ESTIMATED LIFE EXPECTANCY	ESTIMATED REMAINING LIFE	ESTIMATED REPLACEMENT COST	BEGINNING BALANCE 1/1/2024	ASSESSMENTS COLLECTED 2024	ESTIMATED EXPENDITURES 2024	ESTIMATED TRANSFERS 2024	ESTIMATED BALANCE 12/31/2024	2025 ALLOCATION ADJ	ADDITIONAL RESERVE REQUIREMENT	ANNUAL RESERVE REQUIRED	COST/ UNIT/ QTR
ACCT#	ASSET												
5102	Cabana: Painting	8	1	5,950	5,950	0	0	0	5,950	0	0	0	0.00
5103	Cabana Renovation	25	5	20,000	12,690	914	0	0	13,603	0	6,397	1,279	2.00
5300	Building Restoration/Painting	13	3	382,953	223,191	37,695	20,000	33,668	274,553	6,395	108,400	29,738	46.47
5340	Swimming Pool	25	7	71,250	15,029	5,271	6,348	1,333	15,285	0	55,965	7,995	12.49
5400	Roofing	35	15	2,305,000	464,248	44,746	0	60,450	569,443	13,281	1,735,557	102,423	160.04
5450	Capital Improvements	1	1	1,401	1,401	0	0	0	1,401	0	0	0	0
5490	Interest - Current				0	10,022	0	0	10,022	-10,022	0	0	0.00
5491	Interest - Prior Years				25,131	0	10	-15,468	9,654	-9,654	0	0	0.00
				2,786,554	747,640	98,647	26,358	79,983	899,912	0	1,906,319	141,435	220.99