VILLA PARADISO NEIGHBORHOOD ASSOCIATION, INC.
FINANCIAL REPORTS
March 31, 2021

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Prepared By: Sunstate Association Management Group, Inc.

Villa Paradiso Neighborhood Association, Inc.
Statement of Assets, Liabilities, & Fund Balance
As of March 31, 2021

		Mar 31, 21
ASSETS		
Current Assets		
Checking/Savings		
Operating Accts		
1010 · Cadence OP 2796	24,481.13	
1050 · Cadence CD 4967 03/01/21 1.594%	6,320.18	
Total Operating Accts		30,801.31
Reserve Accts		
1210 · Cadence MM 1011	11,497.19	
Total Reserve Accts		11,497.19
Total Checking/Savings		42,298.50
Accounts Receivable		
1100 · Accounts Receivable		-6,958.39
Total Accounts Receivable		-6,958.39
Other Current Assets		
1200 · Undeposited Funds		470.00
Total Other Current Assets		470.00
Total Current Assets		35,810.11
Other Assets		
1610 · Prepaid Insurance		616.00
Total Other Assets		616.00
TOTAL ASSETS		**36,426.11**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable		320.72
Total Accounts Payable		320.72
Other Current Liabilities		
3040 · Accrued Expenses		125.00
3420 · Special Assess.Irrig Dripline		
3420.01 · S/A Income	12,600.00	
3420.03 · S/A Expense	-9,450.00	
Total 3420 · Special Assess.Irrig Dripline		3,150.00
Total Other Current Liabilities		3,275.00
Total Current Liabilities		3,595.72
Long Term Liabilities		
Reserves		11,497.19
Total Long Term Liabilities		11,497.19
Total Liabilities		15,092.91
Equity		
5510 · Prior Years Fund Balance		20,065.98
Net Income		1,267.22
Total Equity		21,333.20
TOTAL LIABILITIES & EQUITY		**36,426.11**

Villa Paradiso Neighborhood Association, Inc.

Revenue & Expense Budget Performance

March 2021

	Mar 21	Budget	$ Over Budget	Jan - Mar 21	YTD Budget	$ Over Budget	Annual Budget
Income							
6200 · Assessment Fees	6,389.17	6,389.17	0.00	19,167.50	19,167.47	0.03	76,670.00
6210 · Reserve Fees	0.00	0.00	0.00	572.50	572.50	0.00	2,290.00
6340 · Late Fee Income	0.00	0.00	0.00	-63.66	0.00	-63.66	0.00
6910 · Interest Income	7.72	0.00	7.72	24.75	0.00	24.75	0.00
Total Income	6,396.89	6,389.17	7.72	19,701.09	19,739.97	-38.88	78,960.00
Gross Profit	6,396.89	6,389.17	7.72	19,701.09	19,739.97	-38.88	78,960.00
Expense							
Administrative							
7020 · Dues/Licenses/Permits	0.00	20.92	-20.92	0.00	62.72	-62.72	251.00
7100 · Insurance	266.13	291.67	-25.54	798.47	874.97	-76.50	3,500.00
7150 · Professional Fees - Legal	0.00	41.67	-41.67	0.00	124.97	-124.97	500.00
7170 · Professional Fees - Tax Prep	0.00	15.83	-15.83	0.00	47.53	-47.53	190.00
7200 · Management Fees	1,042.00	1,042.00	0.00	3,126.00	3,126.00	0.00	12,504.00
7250 · Office Svc/Supplies/Misc	37.62	50.00	-12.38	127.91	150.00	-22.09	600.00
7260 · Postage & Printing	7.57	25.00	-17.43	110.87	75.00	35.87	300.00
Total Administrative	1,353.32	1,487.09	-133.77	4,163.25	4,461.19	-297.94	17,845.00
Grounds							
7520 · Irrigation Maint/Repairs	0.00	41.67	-41.67	0.00	124.97	-124.97	500.00
7600 · Landscape Contract	3,900.00	4,000.00	-100.00	11,700.00	12,000.00	-300.00	48,000.00
7650 · Landscape Svc/Replacement/Other	0.00	335.42	-335.42	0.00	1,006.22	-1,006.22	4,025.00
7680 · Fountain Maintenance	0.00	41.67	-41.67	125.00	124.97	0.03	500.00
Total Grounds	3,900.00	4,418.76	-518.76	11,825.00	13,256.16	-1,431.16	53,025.00
Utilities							
8620 · Electric	117.58	150.00	-32.42	991.63	450.00	541.63	1,800.00
Total Utilities	117.58	150.00	-32.42	991.63	450.00	541.63	1,800.00
Other							
9730 · Contribution to CDA/Pool	320.72	333.33	-12.61	881.49	1,000.03	-118.54	4,000.00
9970 · Transfer to Reserves	0.00	0.00	0.00	572.50	572.50	0.00	2,290.00
Total Other	320.72	333.33	-12.61	1,453.99	1,572.53	-118.54	6,290.00
Total Expense	5,691.62	6,389.18	-697.56	18,433.87	19,739.88	-1,306.01	78,960.00
Net Income	**705.27**	**-0.01**	**705.28**	**1,267.22**	**0.09**	**1,267.13**	**0.00**

VILLA PARADISO NEIGHBORHOOD ASSOCIATION

Reserve Balances

March 31, 2021

		Balance 1/1/21	YTD Contribution	YTD Allocation	YTD Expense	YTD Interest	Current Balance
5100 Clbhse Bldg Restoration	$	3,508.28	32.75				3,541.03
5103 Clubhouse Restoration		3,149.48	68.00				3,217.48
5340 Pool		4,199.92	89.00				4,288.92
5400 Irrigation Replacement		29.00	382.75	36.60			448.35
5490 Res Int-Current		36.60		(36.60)		1.41	1.41
Total Reserves	**$**	**10,923.28**	**572.50**	**-**	**-**	**1.41**	**11,497.19**

Expense Details

Total

Allocation Details

1/1/21 - To allocate PY interest to 5400 - $36.60