

VILLA VIVACI NEIGHBORHOOD ASSOCIATION, INC.

A Corporation Not-For-Profit

MINUTES OF THE BOARD OF DIRECTORS BUDGET MEETING

October 18th , 2023, at 10:00AM

A MEETING of the Board of Directors was scheduled for 10:00 AM Via Zoom Video conference & at the Venetia Clubhouse

The meeting was called to order by President -George Horn at 10:00 AM.

Notice of the meeting was posted in accordance with the Bylaws of the Association and the requirements of Florida statutes.

The following Directors were present and/or via video conference:

President -George Horn, VP- Madeline Salerno, Treasurer – Marci Shantz, Secretary – Susan Fairbrother & Brian Caruso

A quorum was present.

Brian Rivenbark from Sunstate Management was also present.

Minutes: Motion made by Madeline and seconded by Sue to approve the September 20th , 2023 Board meeting minutes. **Motion passed unanimously.**

Presidents Report: George reported that the part of the agenda is to accept the resignation of Goerge Horn and Sue Fairbrother. The budget will also be discussed and approved. George thanked the member of the Board and the volunteers. George announced the accomplishments for the year. There are still some outstanding projects that need to be done. There are a few villas for sale, George asked residents to reach out to the new owners to help provide them with any information on the property.

Treasurers Report: As attached to these corporate documents Marci Shantz read from the September 2023 financials. The financials are available on the website.

A **MOTION** was made by Madeline and seconded by George to approve the September 2023 treasures report. **Motion passed unanimously.**

Committee Reports -

Landscaping Committee – No Report.

Architectural Review Committee – No Report.

Pool Committee –There are some minor repairs that need to be done.

Project Committee –

Social Committee –.

Welcome Committee – No report.

A **MOTION** was made by Marci and seconded by Sue to approve the Villa Vivaci Committee reports. **Motion passed unanimously.**

Unfinished Business:

NONE

New Business:

A MOTION was made by Madeline and seconded by Marci to approve the resignations of George Horn and Sue Fairbrother from the Board of Directors at the end of this meeting. **Motion passed unanimously.**

Irrigation Mapping: George stated that the irrigation mapping proposal is less than the original proposal from South County. The money collected from the mapping special assessment will be used for this project. The remainder of the funds will be used for any irrigation updates that may be needed according to the results from the irrigation mapping.

A MOTION was made by Madeline and seconded by Marci to accept the irrigation mapping from Twin Palm \$1485.

Motion passed unanimously.

Discussion and Vote Regarding the 2024 Proposed Budget: The proposed budget for 2024 was discussed at length **Reserves being the main**

A MOTION was made by Madeline and seconded by Brian C. to approve the Proposed annual Villa Vivaci budget for 2024 with changes at \$542 per quarter. **Motion passed unanimously.**

Homeowner Input and Comments: None

Next meeting is November 15th at 10AM

The meeting was adjourned at 11:11AM

Respectfully submitted by Brian Rivenbark/CAM
For the Board of Directors

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